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## PRICE \$2½ PER MONTH.

**IRIMATIONS.**  
**IRE LINE OF STEAMERS.**  
**LONDON, VIA GUEZ CANAL.**  
 Cargo at through rates for NEW YORK  
 and HAMBURG.)  
 Steamship  
 "CARNARVONSHIRE."  
 Commander, will be despatched for the  
 port, at THREE P.M., TO-DAY, the 25th  
 Freight or Passage, apply to  
 ADAMSON, ELLI & Co.,  
 Agents.  
 Hong 25th November, 1882. [1809  


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**LEAN STEAMSHIP COMPANY.**  


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**FOR SHANGHAI DIRECT.**  
 Cargo and Passengers at through rates  
 for, CHEFOO, NEWOWANG, TIENSIN,  
 and all Ports on the YANGTSEE.)  
 Company, Steamship  
 "AJAX"  
 Kidd, will be despatched TODAY,  
 instant, at 4 P.M.  
 Freight or Passage, apply to  
 PETERFELT & SWIRE, Agents.  
 Hong, 24th November, 1882. (2103  


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**FOR SHANGHAI.**  
 Steamship,  
 "NINGPO."  
 E. Cass, will be despatched for the  
 port TO-DAY, the 25th instant, at  
 4 P.M.  
 Freight or Passage, apply to

kcong. 24<sup>th</sup> November, 1881. [2155]  
**FOE SWATOW.**  
 Steamship  
 "CHITNA."  
 H. Schorn, will be despatched for the  
 Port TO-MORROW, the 26<sup>th</sup> Instant,  
 1881.  
 Freight or Passage, apply to  
 YUEN FAT HONG,  
 Agents.  
 kcong, 24<sup>th</sup> November, 1881. [2156]  
**FOE KUDAT AND SANDAKAN.**  
 Steamship  
 "FORJEN."  
 Abbott, will be despatched for the above  
 on FRIDAY, the 1<sup>st</sup> Proximo, at Four  
 o'clock.  
 Freight or Passage, apply to  
 DOUGLAS LAPRAIK & Co.  
 kcong. 24<sup>th</sup> November, 1881. [2157]  
**NOTICE.**  
 "ENGINEERS' INS INSTITUTE"  
 Wyndham Street, JOSEPH & Co. will  
 be in the CLUB CHAMBERS TO-DAY,  
 1<sup>st</sup> Instant.  
**JAMES K. REBECK,**  
 Hon. Sec.  
 kcong 22<sup>nd</sup> November 1881. [2158]

CHINA SHIPPERS' MUTUAL  
OIL NAVIGATION COMPANY, LIMITED

incorporated with limited liability, under the  
Companies Act, 1862 to 1981, whereby the  
liability of Shareholders is limited to  
the amount of their Shares.

CAPITAL, £100,000, in shares of £20 each.  
Paid-up, £200,000, in Shares fully paid-up,  
of which £200,000 is payable on application,  
and £200,000 is payable on allotment.  
The Shares payable on at March next.  
The Shares not yet paid-up are 25 per Share, nor  
less than three months' interval.

Directors:  
ALBERT DEACON, Esq.,  
Messrs. E. & A. Deacon, (London),  
J. A. MAYLAND, Esq.,  
(Messrs. Mayland & Co., (Main),  
H. H. NEELESON, Esq.,  
Chairman of the China Traders' Insurance  
Company, Limited, (Hongkong),  
JOHN POTTER, Esq.,  
Shanghai, London,  
DAVID REID, Esq.,  
Chairman of Messrs. Reid, Evans & Co.,  
(Shanghai),  
H. D. STEWART, Esq.,  
Stewart, Thomson & Co., Manchester

W. M. STRACHAN, Esq.,  
of W. M. Strachan & Co., Yokohama,  
with power to add to their number.

**BANKERS:**  
London and Chinese Banking Company,  
Limited, 21, Lombard Street, London.  
Yongtong and Shanghai Banking Cor-  
poration.

**TEMPORARY OFFICES:**  
12, Fenoturoh Street, London.

THE Company has been formed with the  
object of acquiring and working a fleet of  
as Steamships to trade between Great  
and China, Japan, the "Islands Settlements"  
and other parts of the world.

A distinctive feature of the Company will be  
production into its business of that mutual  
perspective principle which has been applied  
to the limited success of the proposed enter-  
prise in the East, and through the working of  
it this undertaking the Contributors of  
it, being Shareholders, will become pro-  
portional in the profits of the carrying

In illustration of the successful working of  
this principle, it is only necessary to point to

Members of the Company are confident that allocation to Shipping will prove equally profitable.

Members of the Company are Merchants, Bankers, and others engaged in the trade, controlling an amount of cargo sufficient to maintain a fortnightly line of steamers in active employment.

In order to be enabled to acquire or underwrite suitable vessels, the Company will to acquire, under the most experienced management, of steamships of every size, the requirements of the trade.

Interest charge upon the Company's profits year, after paying: all expenses and putting sufficient sum for Depreciation and Reserve, or as reserved, will be paid to the shareholders of a Dividend of 10 per cent. each, amount paid up on their Shares. Of the three-fourths will be divided ratably amongst the holders of the Shares, holding no less than five Shares, and one-fourth among the holders generally.

Depreciation money has been, or will be, paid for Depreciation, allowances, &c., will return to the Company.

Applications for Shares will be received, on the 6th December next, at the various Banks and Agencies of the Hongkong and Shanghai Banking Corporation, where payments will be received at the sight of the date of the day on which such payments are intended to establish in Hongkong and

may be obtained from the Head Office,  
Messrs. and Agents of The Hongkong  
and Shanghai Banking Corporation.  
11th December, 1891. [2158]

**N BALLEE WHITE & BROTHER'S**  
**PORTLAND CEMENT.**  
SOLE AGENTS FOR CHINA.  
HOLLIDAY, WISE & CO.  
14th December, 1891. Q710















